"Shanghai Netax Logistics: Implementing Science-Based Carbon Goals and Promoting Green Logistics Transformation"

Shanghai Netax Logistics Co., Ltd. SBTi Statement

I. Company Commitment and Vision

Shanghai Netax Logistics Co., Ltd. (hereinafter referred to as "Netax Logistics") as a leading enterprise in China's pharmaceutical logistics sector, has always adhered to the concept of sustainable development and is committed to promoting the low-carbon transformation of the industry through green logistics practices. Based on its firm commitment to the 1.5°C temperature control target of the Paris Agreement, the company officially joined the Science-Based Targets Initiative (SBTi) and hereby solemnly declares:

II. Science-Based Carbon Goals

1. Short-term goals (2025-2035)

◦ Scope 1 and Scope 2 emissions: Based on the reference year of 2023, by 2030, the greenhouse gas emission intensity of the company's own vehicles (including cold chain transportation vehicles) will be reduced by 42%, and the total Scope 1 and Scope 2 emissions will be reduced by 50% by 2035. The target setting is based on the SBTi industry decarbonization method (SDA), aligning with the 1.5°C temperature control path of the global logistics industry.

◦ Scope 3 emissions: Given that the company's supply chain emissions account for more than 40%, the focus will be on managing the emissions of first-level suppliers (such as pharmaceutical manufacturing enterprises, packaging material suppliers), requiring them to complete the SBTi commitment or formulate a scientific emission reduction plan by 2030, covering 67% of Scope 3 total emissions.

2. Long-term goals (before 2050)

◦ Commitment to achieving net-zero emissions across the entire value chain (Scope 1 + 2 + 3) by 2050. Among them, Scope 1 and Scope 2 emissions need to be reduced by 90% by 2040, and the remaining 10% will be offset through SBTi-certified carbon removal technologies (such as forestry carbon sinks, direct air capture)).

III. Implementation Path and Measures

1. Transportation Optimization

◦ Gradually replace own vehicles with new energy models, with the proportion of electric and hydrogen vehicles reaching no less than 30% by 2030, and reduce idle vehicle rates by 15% through intelligent dispatch systems.

◦ Cold chain transportation adopts dynamic temperature control technology, combined with the industry-leading "Cold Chain Cloud Platform" to achieve full-process temperature monitoring, reducing energy consumption by 10%.

2. Infrastructure Upgrade

◦ Conduct energy-saving renovations on self-built cold storage facilities in Beijing,

Shanghai, and Guangzhou, introduce photovoltaic power supply systems, and by 2030, the proportion of renewable energy use will reach 50%, and obtain ISO 50001 energy management system certification.

◦ Promote circular packaging materials, with the recovery rate of pharmaceutical-grade temperature-controlled packaging reaching 80% by 2030, reducing the use of disposable packaging by 30%.

3. Supply Chain Collaboration

◦ Establish a supplier carbon management platform, requiring core suppliers to disclose carbon emission data, and prioritize choosing partners that have passed SBTi certification or implemented emission reduction measures.

◦ Jointly develop "Zero-Carbon Delivery" solutions with pharmaceutical customers, for example, using "one-ticket" temperature-controlled dedicated lines for vaccine transportation to reduce emissions in intermediate links.

IV. Transparency and Verification Mechanism

1. Data Disclosure

◦ Annually disclose carbon emissions data and progress towards goals through CDP climate questionnaires, company websites, and sustainable development reports, ensuring compliance with the transparency requirements of SBTi.

◦ Entrust a third-party institution (such as SGS) to independently verify the carbon emissions accounting to ensure data accuracy and methodological compliance.

2. Goal Review

◦ Conduct a comprehensive assessment of science-based carbon goals every five years, dynamically adjust according to the latest SBTi standards (such as the 2025 revised version), to ensure the scientificity and challenge of the goals.

V. Conclusion

Netax Logistics is well aware that achieving scientific carbon targets is not only a responsibility for addressing climate change, but also an opportunity to enhance the competitiveness of the enterprise and lead the green transformation of the industry. We will drive this process through technological innovation, connect through supply chain collaboration, fulfill our commitments through concrete actions, and call on more logistics enterprises, customers and partners to participate together, contributing to global climate action.

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